



Coffee Hour

Capital Campaign

May 29, 2022

Capital Campaign Team

Chair & Co-Chairs

Kevin Reynolds • Kari Govan • David Grove

Wardens

Jason Crum • Suzie Garrod

Clergy

Jon Strand

Kirby-Smith Associates

Richie Musser • Rachel Musser • Sarah Teichmann



Thank You & Opening Prayer

Jon Strand, Rector

OUR PRAYER

Holy Comforter, you call us into friendship and shared ministry in Christ. You remind us of our many gifts and that we are blessed by you to be a blessing. Help us to further strengthen this parish through our giving, so that we may be better servants of your love in all that we do. In Jesus' name we pray.

AMEN.



Growing Our Faith • Family • Future

Campaign Projects Overview

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Debt Retirement

Anticipated Cost - **\$800,000**

- Phase III campaign (completed 2012) raised \$3.38M – a primary element of Phase II was the construction of the Ministry Center
- Current parish debt of \$800,000

\$54,000 ANNUAL SAVINGS X 20 YEARS

= \$1,080,000 TOTAL SAVINGS



Debt Refinance

- Our current loan had a due date of May 2023. The current rate was 4.25%, with monthly principal and interest payments
- The goal of this Capital Campaign is to pay off this loan with pledge payments coming in over 3 years

Debt Refinance

- With rising interest rates, a new loan was secured with a fixed rate of 3.99%, interest only monthly payments
- There are no pre-payment penalties and principal will be repaid as soon as possible. The loan has a seven-year maturity with a fixed rate
- This was recommended by the Finance Committee and approved by the Vestry in the May Vestry meeting

Solarize the Campus

Anticipated Cost - **\$550,000**

- Lead gift of \$400,000 to \$425,000
- Reduce Holy Comforter's carbon footprint by 50% by 2030 and achieve net zero emissions by 2045
- Reduce our electric expense up to 80% (\$500,000+ 25 yrs.)



Relocate & Enhance the Choir Room

Anticipated Cost - **\$100,000**

- Third floor relocation
- Double the space for our vital Music Ministry
- Improved acoustics, robing and music storage
- Dedicated Minister of Music office

Stewardship of the Campus

Anticipated Cost - \$200,000

- Refresh & increase funding for campus maintenance plan
- Fund various exterior and interior improvements, restorations, & maintenance

PURPOSE OF CAMPUS STEWARDSHIP

Maintain &
Improve Campus

Operate Safely
& Efficiently

Prevent System
Failures

Protect
Parish Assets



Campaign Goal

The goal of the *Growing Our Faith, Family, Future* campaign is to raise **\$1,250,000** in honor of our 125th anniversary.

Priority components of this endeavor will focus on debt retirement, solarization, relocation and enhancement of the choir room, and stewardship of the physical plant.



Next Steps

Jason Crum, Vestry Senior Warden

Questions and Answers

Thank you for your prayers and support!



Thank You!

*"Give and it will be given to you. A good measure, pressed down,
shaken together, running over..."*
Luke 6:38

